

C&NW CTC TREASURERS REPORT 2018-2019

OVER VIEW OF ACCOUNTS

The club had an overspend of £253 this year, this overspend is largely due to Donations to Sustrands, Cyclists Defence Fund and subsidy of Club Clothing as requested at the previous AGM, On the other hand, the outdoor events had a bumper year possibly because of it being our 80th year Celebrations? You will notice on the balances I have added an extra row (*Money Paid In\Not Showing on Statement*) I had to do this because I had some Cheques posted to me that I didn't know about and I missed the cut off date (30 Sept) so I could not include them in this year's Balance sheet, however I wanted to show them in my report to give a true reflection of how the year has gone financially, I did contact the CTC accounts manager and they confirmed that this is the correct process.

THE LINK

The magazine has been popular with readers. We talked at last year's AGM of increasing the cost for 3 copies to cover the cost (breakeven) I believe with pending postage increases we should be looking at a minimum of £12.60 but this will need to be voted on. The Link appears to have made a profit in the accounts this is because the full costs of 3 magazines didn't fall in the financial year. The current Liability is £720 (cost of refunding subs for editions not yet produced if we stopped).

CLUB CLOTHING

Club clothing has been a great success over the last two years and has given the club identity again, this has come at a cost but I think all the members will see it as money well spent.

OUTDOOR EVENTS

All of the outdoor events had good turnouts in this 80th year celebration year and that shows in the surplus they made this year, so a big thank you to everyone who took part in the events and those who did all of the hard work of organising and stewarding the events.

DONATIONS

We Donated £280 to Sustrans this year £80 extra to make up for the shortfall that should have been donated in last year's accounts, we also Donated £200 to the Cyclists Defence Fund as instructed at last year's AGM. However, while going through this year's accounts I noticed that I had not Donated £34 that was collected at last year's AGM so I will make the donation this year with any donations that are made at this year's AGM. I would like to propose that we donate a similar amount this year.

CHARLIE EVANS DONATION

We sadly lost Charlie Evans this year, his family requested donations to have something in his memory placed on the Chester Millennium Greenway Cycle Path and this is being arranged by members of the Wednesday group, The Funeral Directors insisted that the collection had to be paid into a CTC account so I agreed to it going into our account as long as it was not on our balance sheet at the end of our fanatical year.

I do apologise for not being able to attend this year's AGM but my wife insisted that I go on holiday with her and I am not brave enough to disobey her!!, If anybody has any Questions for me please email me and I will reply on my return.

C&NW CTC BALANCE SHEET 2018-2019

		Income	Outgoing	Balance	2017-2018
THE LINK		£1,638.85	£1,587.15	51.7	£586.04
VETS 100		£2,514.82	£1,895.64	619.18	£217.40
BOB CLIFT CYCLEWAYS EVENT		£4,151.10	£3,150.42	1,000.68	£922.10
HILL CLIMB		£14.00		14	£18.00
TREASURE HUNT		£20.00	£25.45	-5.45	£17.00
PRESIDENTS RIDE		£572.00	£630.50	-58.5	£23.50
Two Mills Website Donation		£200.00		200	£200.00
General Payments			£125.13	-125.13	-£56.25
Web Site			£574.97	-574.97	-£537.50
Committee Expenses			£461.20	-461.2	-£343.00
Awards			£48.48	-48.48	-£169.42
Donations Given			£480.00	-480	-£379.00
Donations Received		£34.00		34	£59.00
Subscription Allocation		£200.00		200	£200.00
Club Clothing		£6,350.00	£6,975.00	-625	£1,178.16
Bank Interest		£5.41		5.41	£0.25
Charlie Evans Donation		£749.00	£749.00	0	
	Totals :	£16,449.18	£16,702.94	-253.76	
	Start Balance	Current Balance			
Current	£3,936.60	£1,927.74			
Reserve	£2,272.47	£2,277.88			
CTC Loan	£2,357.72	£2,357.72			
Petty Cash	£3.38	£235.07			
Paid in\not on Statement		£1,518.00			
Totals	£8,570.17	£8,316.41	-£253.76	Surplus/Loss	
The Link Liabilities :	£720.00				