

## CHESTER & NORTH WALES CYCLING UK

### TREASURER'S REPORT 2016-2017

			2016-17	2015-16
	INCOME	EXPENDITURE	TOTAL	TOTAL
THE LINK	£ 1,178.60	£ 1,686.75	-£508.15	£1,079.81
VETS 100	£ 1,475.00	£ 1,353.66	£121.34	£474.15
BOB CLIFT RIDES	£ 2,469.29	£ 2,103.69	£365.60	£686.70
HILL CLIMB RIDE	£ 23.00		£23.00	£44.00
TREASURE HUNT		£ 25.89	-£25.89	
PRESIDENT'S RIDE	£ 398.50	£ 405.50	-£7.00	£80.00
DONATIONS RECEIVED	£ 47.30		£47.30	£45.00
TWO MILLS WEB SITE DONATION	£ 200.00		£200.00	£200.00
DONATIONS GIVEN		£ 417.30	-£417.30	-£345.00
WEB SITE		£ 584.70	-£584.70	-£530.38
COMMITTEE EXPENSES	£ -	£ 365.45	-£365.45	-£364.12
AWARDS COMMITTEE EXPENSES		£ 12.00	-£12.00	-£33.60
SUBSCRIPTION ALLOCATION ALLOWANCE	£ 200.00		£200.00	£370.00
GENERAL PAYMENTS		£ 248.52	-£248.52	-£215.68
RIDE LEADER TRAINING	£ 102.00	£ 784.70	-£682.70	
BANK INT	£ 0.56		£0.56	
RAYMOND JACKSON LEGACY	£ 500.00		£500.00	
			-£1,393.91	771.86

	START BAL	BALANCE	SURPLUS/LOSS	
			-£1,393.91	
CURRENT ACCOUNT	£ 5,109.86	£ 3,205.31		
PETTY CASH	£ 369.83	£ 259.91	LINK COPIES OWED	195.00
CTC LOAN	£ 2,357.72	£ 2,357.72	COST PER COPY	£ 3.33
RESERVE ACCOUNT	£ 2,271.66	£ 2,272.22	THE LINK LAIBILITIES	£ 649.35
THE LINK		£ 620.00	THE LINK SURPLUS 15-16	£ 1,079.00
			THE LINK RUNNING TOTAL	£429.65
	£ 10,109.07	£ 8,715.16		TOTAL

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This year C&NW Cycling UK made a loss; this is largely due to the mandate from the last AGM to spend some of the clubs surplus funds that have been growing year on year to over £10,000 at the last year end.

We made the same Donations of £120 to Sustrans by sponsoring 4 miles of cycle path and also made a £200 donation to the Cyclist Defence Fund; we also made a donation to the Chest Cycling Campaign by paying towards an advert in their leaflet.

#### Events

The events this year have a lower surplus than last year, there are a couple of reasons for this including:

- The cost of catering and room hire has gone up this year
- Numbers of participants have gone down slightly
- Some events use online entry, this is a very good system and is good value but it comes at a cost that has to be factored into the entry fee.

#### Leader Training

We have had some Ride Leader training this year as part of the request from last year's AGM to use some of our surplus at a cost of £682.70 after Two Mill contributed £102 to cover Leader Training for one of their Group

#### The Link

Because of the very sad loss of Martin Brooks "The Link" has been a bit in limbo, however Janet Jones has stepped forward and taken over as editor. Because of the uncertainty the subscriptions have been a little slow. The Link is showing a £508 loss this year but this is because we had a lot of subscribers making payment for this year before the year end last year giving us a bumper year last year of £1080

At the time of writing this report we had 195 outstanding copies at the cost of £3.33 each totalling £649.35

We also had subscribers who had paid in advance for four copies at £10.00 so we made a small loss on that but this should finish after the next copy is released.

#### Raymond Jackson Legacy

We received a Legacy from the estate of Raymond Jackson of £500.00, it was donated to the club but didn't specify a particular event or purpose so we have put it into general funds to be used as a good cause that is cycling related.